

Group Universal Life Insurance



TotalChoice™ Plan Sheet

	<u>Employee</u>	<u>Spouse/Domestic Partner</u>	<u>Child(ren)</u>
Coverage Amounts	<ul style="list-style-type: none"> \$10,000 increments Minimum: \$10,000 Maximum: \$2,000,000 not to exceed 10X your annual base pay 	<ul style="list-style-type: none"> \$10,000 increments Minimum: \$10,000 Maximum: \$150,000 Not to exceed 2X your annual base pay 	<ul style="list-style-type: none"> \$10,000 or \$20,000 for each eligible child. Rate covers all eligible children regardless of how many you insure
Eligibility Requirements	<ul style="list-style-type: none"> Must be a regular full-time or part-time employee working at least 20 hours per week 	<ul style="list-style-type: none"> May enroll even if you do not enroll 	<ul style="list-style-type: none"> Must be your or your spouse/domestic partner's dependent children
	<ul style="list-style-type: none"> Must be a U.S. citizen or U.S. permanent resident on U.S. payroll 	<ul style="list-style-type: none"> May enroll as a spouse/domestic partner or employee if also a worksite employee of ADP TotalSource®, but cannot enroll as both 	<ul style="list-style-type: none"> May only have coverage if you or your spouse/domestic partner elects coverage, and only one parent may elect children's coverage
	<ul style="list-style-type: none"> Must be actively at work for an ADP TotalSource client 	<ul style="list-style-type: none"> May enroll in coverage if the employee chooses not to enroll 	<ul style="list-style-type: none"> Must be at least 14 days old and coverage ends at age 26
	<ul style="list-style-type: none"> Must not have been hospitalized (except for well-baby delivery) during the 90-day period prior to the date the enrollment form is completed 	<ul style="list-style-type: none"> Must not have been hospitalized (except for well-baby delivery) during the 90-day period prior to the date the enrollment form is completed 	<ul style="list-style-type: none"> May only have coverage if employee is actively at work
	<ul style="list-style-type: none"> The minimum/maximum age to enroll is 18 to 94 respectively 	<ul style="list-style-type: none"> The minimum/maximum age to enroll is 18 to 94 respectively 	<ul style="list-style-type: none"> Must not have been hospitalized (except for well-baby delivery) during the 90-day period prior to the date the enrollment form is completed
Evidence of Good Health			
1. No Evidence	1. \$10,000 - \$150,000, not to exceed 10X your annual base pay	1. \$10,000 for new hires only	1. \$10,000 or \$20,000
2. Simplified	2. Lesser of \$2,000,000 or 10X your annual base pay	2. \$20,000-\$150,000, not to exceed 2X the employee annual base pay	2. N/A
3. Full Evidence	3. Required for all late entrants	3. Required for all late entrants	3. Required for all late entrants

YOUR CASH FUND SAVE MONEY TAX-DEFERRED – In addition to your Group Universal Life (GUL) insurance protection, you can easily save money through the program's innovative cash fund option. You can elect a certain dollar amount to contribute through payroll deduction above the cost of your GUL coverage. You'll have 3 important advantages:

- Your money grows at a competitive interest rate.** The interest rate is adjusted annually but is guaranteed never to go below a guaranteed minimum rate of 3%. Call (800) 557-1038 for your current interest rate.
- Your money grows income tax-deferred.** The interest you earn is not taxed until it is withdrawn. This means the interest you are earning grows at a faster rate.
- You can access the money when YOU need it.** There are no rules about how you can use your money or how long you need to leave it in the account. You can withdraw or borrow against your balance whenever you want, subject to the minimum withdrawal and loan amounts of \$200. Please note that withdrawals may be subject to taxation if the amount of the withdrawal exceeds the total premiums paid, which includes the cost of insurance and cash fund contributions.

Cost of Coverage

Monthly cost of insurance per \$10,000 for Active Employees		
Age of Adult	Non-Smoker	Smoker
<25	\$.363	\$.442
25-29	\$.376	\$.455
30-34	\$.528	\$.640
35-39	\$.667	\$.805
40-44	\$.813	\$.972
45-49	\$1.142	\$1.373
50-54	\$1.855	\$2.231
55-59	\$3.120	\$3.738
60-64	\$5.339	\$6.409
65 and Older	Available upon request	Available upon request

*Use age as of the prior January 1. Rates are adjusted on the January 1 program anniversary date to reflect the age of the insured adult. These amounts may be adjusted to reflect the experience of the active group, but not before January 1, 2019.

Dependent children's coverage

\$1.50 per \$10,000 covers all eligible children, regardless of the number of children in your family.

Delivering the Promise (Survivor Assistance) Service.

This service helps families deal with all of the practical matters following the death of a loved one - including financial counseling, if needed.

MetLife's Center for Special Needs Planning. This free benefit provides legal and financial planning assistance to families with special-needs kids.

Accelerated Benefit Option

This benefit option allows you to use up to 80% of your coverage amount (to a maximum of \$500,000) if you are diagnosed as terminally ill with a 6 month life expectancy. Advance payment permanently reduces the death benefit. Premiums must continue to be paid on the reduced coverage amount after an advance payment.

FREE Will Preparation Benefit

As an ADP TotalSource worksite employee, you have access to a free Will Preparation Service when you enroll in the Group Universal Life Insurance program. This FREE service helps you create or update your will to protect your assets for your loved ones. Employees can call (800) 821-6400, toll-free to speak to a Hyatt Legal Plans' Client Service Representative.

MetLife Estate Resolution ServicesSM—ERS

MetLife Estate Resolution Services—is a valuable service offered under the plan. When your estate representative uses a participating Hyatt Legal plan attorney there will be no charge for the services. A Hyatt Legal Plan attorney will consult face-to-face with your beneficiaries or by telephone regarding the probate process for your estate. The attorney will also handle the probate of your estate for your executor or administrator. This can help alleviate the financial and administrative burden upon your loved ones in their time of need.

If you have any further questions, please call Mercer at (800) 557-1038, 8:00 a.m. to 8:00 p.m. ET, Monday – Friday. Or to apply, visit MyTotalSource.com, click **Myself > Benefits Resource Center > TotalChoice™ Voluntary Benefits.**

Prepared for ADP TotalSource®

Program Offered and Administered by Mercer Health & Benefits Administration LLC

Group coverages underwritten by: Metropolitan Life Insurance Company (MetLife).

Program administered by: Mercer Health & Benefits Administration LLC

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TotalChoice™

Frequently Asked Questions

Who needs life insurance?

Everyone needs life insurance.

Contrary to popular belief, life insurance isn't just for parents. You need life insurance if anyone is financially dependent on you.

You've recently graduated from college.

You may have significant student loan obligations. If something were to happen to you, your loved ones would most likely be forced to shoulder that debt.

You're the parent of two small children.

You want to make sure they'll be able to keep the same lifestyle and attend college - even if you're not there to see it happen.

Your children are on their own.

But your children rely on you for support and help around the house. If you weren't there for them, your children would need extra money to pay someone to take care of things you've been managing for them.

Your spouse/domestic partner is depending on your income for retirement.

But you're not sure your retirement savings is enough to keep up with a rising cost of living if your paycheck stopped. Life insurance can be a smart way to fill the gap.

Like many families, you rely on two incomes to make ends meet.

You'll need life insurance on both you and your spouse/domestic partner. Even if your spouse/domestic partner stays at home, you should consider life insurance for them to cover the cost of hiring someone to take care of the things they generally handle.

You want to be sure your children can protect their futures, too.

Most children's life insurance coverage contains an innovative feature that allows them to convert their term life protection to a permanent life insurance plan when they become adults. This ensures that your children can protect their own families - no matter what health problems they may develop.

Why you need life insurance.

Consider what kind of financial condition your family would be in if, suddenly, you were not there to provide for them. Where would the money come from to pay for your funeral, the monthly bills, the mortgage, and education costs? Maybe it's a good time to think about the value of life insurance.

Do you have enough life insurance?

Having the proper amount of life insurance is important. If you should die prematurely, you want to know that your loved ones will have enough money to continue living the kind of life you hoped they'd have. You should regularly review your life insurance needs to ensure you have adequate coverage, particularly as your personal circumstances change.

Can I keep this insurance if I leave my employer?

Your Group Universal Life coverage is yours even if you leave the company as long as the group policy is in effect. You will be billed directly for your cost of coverage at portable rates. Any additional contributions you make to the cash fund may also be included in this payment. Portable rates are higher than the active worksite employee rates.

When can I apply?

Apply during your new-hire eligibility period (by meeting eligibility requirements) or anytime throughout the year (with full underwriting).

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